

AHOY & MYBA CONTRACT COMPARISONS

The Ahoy Club (Ahoy) contract delivers in plain English well explained contract terms for the contracting parties. Providing clarity, adds speed to the process saves valuable time and enhances communication and efficiency for all parties online. See the comparison table below:

 THE YACHT CHARTER SPECIALISTS	MYBA
✓ Easy to navigate, tabulated format	No tabulated format
✓ Specified timelines for return of deposits, refunds & APA	Narrative based description for return of deposits, refunds & APA
✓ Clearly defined dates and actions in the event of failure to perform by either party.	No specific date definitions around failure to perform by either party
✓ 25% deposit to secure booking	50% deposit to secure booking
✓ 2nd Instalment; 25% 90 days Final instalment; 50% paid + tax + APA at 45 days prior to delivery	Final balance; 50% + Tax + APA paid at 30 days prior to delivery
✓ Credit cards accepted for deposits. No card Fee	Payments by card 'not normally acceptable'
✓ Stakeholder funds always held in secure specified client account	Stakeholder funds held in variable accounts
✓ Credit cards accepted for APA top ups	Payments by card 'not normally acceptable'
✓ Explanation outlining tax estimates clearly defined	Explanation outlining tax estimates not defined
✓ Terms for short term charters clearly defined	Short term charters not specifically defined
✓ A defined complaints and dispute resolution procedure	No dispute resolution procedure option, escalated complaints straight to arbitration
✓ Salvage rights, variation of route for lifesaving within standard payments clause	Separate salvage clause, solely addressing salvage payment rights
✓ Supernumeraries specifically addressed	No specific mention or reference to supernumeraries
✓ Official notices communicated via electronically	Official notices communicated by defined methods of mail, courier service or fax
✓ Re-letting of the yacht to be activated swiftly via Ahoy platform	Contract states owner will use 'best endeavours' to re-let yacht
✓ Contracts executed electronically in one pass.	Contract must be signed in original and delivered by scanned format back and forth via email